



City of Jacksonville Beach

Regular Meeting Agenda

11 North Third Street
Jacksonville Beach, Florida

Pension Board

Tuesday, May 26, 2026

2:00 PM

Council Chambers

MEMORANDUM TO:

Members of the City of Jacksonville Beach Pension Board

The following Agenda of Business has been prepared for consideration and action at a Regular Meeting of the Pension Board:

CALL TO ORDER

OATH OF OFFICE

- A. Police Officers' Pension Board of Trustees – Matthew Grocki — Appointed by City Council to a 2-year term commencing 4/1/2026 and expiring 3/31/2028
- B. Police Officers' Pension Board of Trustees – John Patrich, Jr. — Appointed by City Council to a 2-year term commencing 4/1/2026 and expiring 3/31/2028
- C. Police Officers' Pension Board of Trustees – John Gosztyla — Selected by the Police Officers' Pension Board as 5th member then appointed by City Council to a 2-year term commencing 4/1/2026 and expiring 3/31/2028.
- D. Firefighters' Pension Board of Trustees – Gaylord Candler, Ph.D. — Appointed by City Council to a 2-year term commencing 4/1/2026 and expiring 3/31/2028
- E. Firefighters' Pension Board of Trustees – Lance Huish — Appointed by City Council to a 2-year term commencing 4/1/2026 and expiring 3/31/2028
- F. Firefighters' Pension Board of Trustees – Steven Sciotto — Selected by the Firefighters' Pension Board as 5th member then appointed by City Council to a 2-year term commencing 4/1/2026 and expiring 3/31/2028.

ROLL CALL

APPROVAL OF MINUTES

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

1 Minutes of Joint Quarterly Pension Board Meeting held on February 24, 2026

OLD BUSINESS

NEW BUSINESS

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

1 Consultant's Reports/Presentations

- a *Select* Sugarman, Susskind, Braswell P.A. (David Robinson) and Jones Walker LLP (Pedro Herrera), Pension Legal Counsel Transition
- b *Discussion* 2026 Legislative Update on Legal Matters Provided by Legal Council Selected
- c *Approve* Purvis Gray & Company (Barbara Boyd and Meagan Camp), Independent Auditors September 30, 2025 Audited Financial Statements (Audited Financial

Statements Provided)

- d *Approve* GRS Consulting (Brad Armstrong), Actuary October 1, 2024 Seventy-Fourth Annual Actuarial Valuations and Summary Annual Report (Actuarial Valuation Provided)
- e *Approve* GRS Consulting (Brad Armstrong), Sign New Actuarial Services Agreement with GRS Consulting or Direct Pension Plan Administrator to Create a Request for Proposal (RFP)
- f *Approve* Mariner (Brendan Vavrica), Investment Consultant March 31, 2026; Quarterly Investment Performance Report
- g *Approve* Mariner (Brendan Vavrica), Investment Consultant SMID Cap Review
- h *Possible Action* Rebalance or Allocation of Portfolio Assets in Accordance with Statement of Investment Policy and Consultant's Recommendations

2 Pension Administrator's Reports/Presentations

- a *Approve* 2027 Proposed Annual Budgets
- b *Approve* Proposed Revision to Annual Proof of Life Verification Form
- c *Informational* March 31, 2026; Quarterly Pension Plan Administrator's Report

B. Consideration by General Employees' Board of Trustees

- 1 *Approve* Set the expected rate of return to 7.25% for the next year, the next several years, and the long term thereafter
- 2 *Approve* GRS Consulting, (Brad Armstrong) payment of Invoice No. 499640 and Invoice No. 501062 to GRS Consulting in the amount of \$3,725 and \$2,600 respectively.
- 3 *Approve* Application for Retirement – Kenneth Wathen - Systems Operations Supervisor (Beaches Energy) effective 05/01/2026; Separation Date 04/10/2026; Meets age/service requirements for Normal Retirement (15 years 2 months of service)
- 4 *Approve* Application for Back-DROP Retirement – Tammi Leonard - Operations Administrator (Beaches Energy) effective 3/1/2023; Separation Date 2/27/2026; Meets age/service requirements for Back-DROP Retirement (33 years 3 months of service)
- 5 *Approve* Application for Vested Retirement – Rhonda Street - Database Administrator (Information Systems) effective 3/1/2026; Separation Date 07/06/2012; Meets age/service requirements for Vested Retirement (11 years 5 months of service)
- 6 *Approve* Application for Vested Retirement – Rachel Hall - Police Dispatcher (Police) effective 6/1/2026; Separation Date 01/08/2023; Meets age/service requirements for Vested Retirement (20 years 0 months of service)

C. Consideration by Police Officers' Board of Trustees

- 1 *Approve* Set the expected rate of return to 7.25% for the next year, the next several years, and the long term thereafter

D. Consideration by Firefighters' Board of Trustees

- 1 *Approve* Set the expected rate of return to 6.5% for the next year, the next several years, and the long term thereafter
- 2 *Approve* Application for Retirement – Matthew McLerren - Lieutenant (Fire) effective 05/01/2026; Separation Date 04/10/2026; Meets age/service requirements for Normal Retirement (21 years 9 months of service)

ITEMS FOR DISCUSSION

COURTESY OF THE FLOOR TO VISITORS**ADJOURNMENT****NOTICE**

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

If you are a person with a disability who needs an accommodation to participate in a meeting, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the ADA Coordinator by phone 904-712-6297 or submit an [Accommodation Request](#) to the ADA Coordinator as far in advance of the meeting as possible; preferably 7 days but no less than 2 business days, before the meeting. If you are hearing or voice impaired, please call Florida Relay at 711 for assistance.

cc: City Manager, City Attorney, City Clerk