

**Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, November 18, 2025, at 3:00 P.M., in the Council Chambers, 11 North 3<sup>rd</sup> Street, Jacksonville Beach, Florida.**



**Call to Order**

Christine Hoffman of the General Employees' Board of Trustees called the meeting to order at 3:01 P.M.

**ADMINISTER OATHS OF OFFICE**

- A. Police Officers' Pension Board of Trustees – David Cohill - Elected by Member Employees to a 4-year term commencing 10/01/2025
- B. Firefighters' Pension Board of Trustees – John McDaniel - Elected by Member Employees to a 2-year term commencing 10/01/2025
- C. Firefighters' Pension Board of Trustees – John Wiggins - Elected by Member Employees to a 2-year term commencing 10/01/2025

**Roll Call:** General Employees' Board: Nick Currie (absent), Dan Janson, Christine Hoffman, Brandon Maresma (absent), Eddie Vergara

Police Officers' Board: David Cohill, John Patrich, Matthew Grocki (absent), John Gosztyla, Jason Sharp

Firefighters' Board: George G. Candler (late), John Wiggins, John McDaniel, Lance Huish, Debbie White (absent)

Also present were City of Jacksonville Beach Pension Plan Administrator Duston Scott, and Operations Support Specialist Monica McDaniel.

**APPROVAL OF MINUTES**

- A. **Consideration by General Employees', Police Officers', and Firefighters' Board of Trustees**
  - 1. *Approve* Minutes of Joint Quarterly Pension Board Meeting held on September 09, 2025

**Motion:** It was moved by Mr. Janson and seconded by Mr. Sharp to *Approve* Minutes of the Joint Quarterly Pension Board Meeting held on September 09, 2025.

**Vote:** Voice vote resulted in all Ayes by General Employees', Police Officers', and Firefighters' Board of Trustees.

**OLD BUSINESS**

**NEW BUSINESS**

A. Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

1. Consultant's Reports/Presentations

- a. *Presentation* Core Real Estate Search, Principal Real Estate Investors (Gregory Pettinger, Darren Kleis), Principal U.S. Property Account
- b. *Presentation* Core Real Estate Search, Stockbridge Core and Value Advisors (Cormac Doddy, Chris Owens), Stockbridge Smart Markets Fund
- c. *Presentation* Core Real Estate Search, TA Realty (Brian McDonald, Jake Maliel) TA Realty Core Property Fund

Additional Item

*Engage* Stockbridge Smart Markets fund and commit the collective amount of \$ 2.5 million as recommended by our consultant

**Motion:** It was moved by Mr. Cohill and seconded by Mr. Gosztyla to *Engage* Stockbridge Smart Markets fund and commit the collective amount of \$ 2.5 million as recommended by our consultant

**Roll call vote:** Ayes – Cohill, Patrich, Gosztyla, Sharp  
The motion passed unanimously

**Motion:** It was moved by Mr. McDaniel and seconded by Mr. Candler to *Engage* Stockbridge Smart Markets fund and commit the collective amount of \$ 2.5 million as recommended by our consultant

**Roll call vote:** Ayes – Candler, Wiggins, McDaniel  
The motion passed unanimously

**Motion:** It was moved by Mr. Janson and seconded by Mr. Vergara to *Engage* Stockbridge Smart Markets fund and commit the collective amount of \$ 2.5 Million as recommended by our consultant.

**Roll call vote:** Ayes – Janson, Hoffman, Vergara  
The motion passed unanimously.

- d. *Approve* Mariner (Brendan Vavrica), Investment Consultant September 30, 2025; Quarterly Investment Performance Report

**Motion:** It was moved by Mr. Cohill and seconded by Mr. Sharp to *Approve* Mariner (Brendan Vavrica), Investment Consultant September 30, 2025; Quarterly Investment Performance Report.

**Roll call vote:** Ayes – Cohill, Patrich, Gosztyla, Sharp  
The motion passed unanimously

**Motion:** It was moved by Mr. McDaniel and seconded by Mr. Candler to *Approve* Mariner (Brendan Vavrica), Investment Consultant September 30, 2025; Quarterly Investment Performance Report.

**Roll call vote:** Ayes – Candler, Wiggins, McDaniel  
The motion passed unanimously

**Motion:** It was moved by Mr. Janson and seconded by Mr. Vergara to *Approve* Mariner (Brendan Vavrica), Investment Consultant September 30, 2025; Quarterly Investment Performance Report.

**Roll call vote:** Ayes – Janson, Hoffman, Vergara  
The motion passed unanimously.

- e. *Informational* Mariner (Brendan Vavrica), Private Equity Funds of Funds Search
- f. *Possible Action* Mariner (Brendon Vavrica) - Manager changes or allocation of portfolio assets in accordance with Statement of Investment Policy and consultant's recommendations

*No Action Taken*

- 2. Pension Administrator's Reports/Presentations
  - a. *Informational* September 30, 2025; Quarterly Pension Plan Administrator's Report
  - b. *Approve* 2026 Meeting Calendar

**Motion:** It was moved by Mr. Janson and seconded by Mr. Cohill to *Approve* 2026 Meeting Calendar.

**Vote:** Voice vote resulted in all Ayes by General Employees', Police Officers', and Firefighters' Board of Trustees.

**B. Consideration by the General Employees' Board of Trustees**

- 1. Election of Officers
  - a. *Elect* Board of Trustees Election of Chairperson
  - b. *Elect* Board of Trustees Election of Chairperson Pro Tem
  - c. *Elect* Board of Trustees Election of Secretary

**Motion:** It was moved by Mr. Vergara and seconded by Mr. Janson to *Elect* Dan Janson as Chairperson, Nick Currie as Chairperson Pro Tem and Eddie Vergara as Secretary to Board of Trustees.

**Roll call vote:** Ayes – Janson, Hoffman, Vergara  
The motion passed unanimously.

2. *Select* Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees for a two-year term commencing on 01/01/2026 and expiring on 12/31/2027

**Motion:** It was moved by Mr. Vergara and seconded by Mr. Janson to *Select* Gregory Kleffner as the Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees for a two-year term commencing on 01/01/2026 and expiring on 12/31/2027.

**Roll call vote:** Ayes – Janson, Hoffman, Vergara  
The motion passed unanimously.

3. *Approve* Summary Plan Description for General Employees' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera

*No Action Taken*

4. *Approve* Forms provided by Sugarman, Susskind, Braswell & Herrera to facilitate the credited service purchase option to include Application to Purchase Prior Service Credit, Verification of General Service, and Prior Service Purchase Payment/Withholding Form

**Motion:** It was moved by Mr. Janson and seconded by Mr. Vergara to *Approve* the forms as provided by Sugarman, Susskind, Braswell & Herrera.

**Roll call vote:** Ayes – Janson, Hoffman, Vergara  
The motion passed unanimously.

### **C. Consideration by Police Officers' Board of Trustees**

1. Election of Officers
  - a. *Elect* Board of Trustees Election of Chairperson
  - b. *Elect* Board of Trustees Election of Chairperson Pro Tem
  - c. *Elect* Board of Trustees Election of Secretary

**Motion:** It was moved by Mr. Cohill and seconded by Mr. Gosztyla to *Elect* Jason Sharp as Chairperson, David Cohill as Chairperson Pro Tem, and John Gosztyla as Secretary to Board of Trustees.

**Roll call vote:** Ayes – Cohill, Patrich, Gosztyla, Sharp  
The motion passed unanimously

2. *Approve* Summary Plan Description for General Employees' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera.

*No Action Taken*

3. *Approve* Forms provided by Sugarman, Susskind, Braswell & Herrera to facilitate the credited service purchase option to include Application to Purchase Prior Service Credit, Verification of Police Officer Service, and Prior Service Purchase Payment/Withholding Form

**Motion:** It was moved by Mr. Cohill and seconded by Mr. Sharp to *Approve* the forms as provided by Sugarman, Susskind, Braswell & Herrera.

**Roll call vote:** Ayes – Cohill, Patrich, Gosztyla, Sharp  
The motion passed unanimously

#### **D. Consideration by Firefighters' Board of Trustees**

1. Election of Officers
  - a. Elect Board of Trustees Election of Chairperson
  - b. Elect Board of Trustees Election of Chairperson Pro Tem
  - c. Elect Board of Trustees Election of Secretary

**Motion:** It was moved by Mr. McDaniel and seconded by Mr. Candler to *Elect* George Candler as Chairperson, John McDaniel as Chairperson Pro Tem, and Lance Huish as Secretary to Board of Trustees.

**Roll call vote:** Ayes – Candler, Wiggins, McDaniel  
The motion passed unanimously.

2. *Approve* Summary Plan Description for General Employees' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera.

*No Action Taken*

#### **ITEMS FOR DISCUSSION**

#### **COURTESY OF THE FLOOR TO VISITORS**

#### **ADJOURNMENT**

There being no further business, the meeting adjourned at 5:23 P.M.

Submitted by: Monica McDaniel  
Operations Support Specialist

Minutes of Quarterly Pension Board Meeting  
Tuesday, November 18, 2025

Approval:

  
Chair

Date:

02/24/26