



City of Jacksonville Beach

Regular Meeting Agenda

11 North Third Street
Jacksonville Beach, Florida

Pension Board

Tuesday, February 24, 2026

3:00 PM

Council Chambers

MEMORANDUM TO:

Members of the City of Jacksonville Beach Pension Board

The following Agenda of Business has been prepared for consideration and action at a Regular Meeting of the Pension Board:

CALL TO ORDER

OATH OF OFFICE

- A. General Employees' Pension Board of Trustees – Greg Kleffner - Selected by General Employees' Board of Trustees and Appointed by City Council to a 2-year term commencing January 1, 2026

ROLL CALL

APPROVAL OF MINUTES

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

- 1 Minutes of Joint Quarterly Pension Board Meeting held on November 18, 2025

OLD BUSINESS

NEW BUSINESS

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

- 1 Consultant's Reports/Presentations
- a *Approve* Mariner (Brendon Vavrica), Investment Consultant *December 31, 2025*; Quarterly Investment Performance Report
- b *Possible Action* Mariner (Brendon Vavrica) - Manager changes, adjustments, rebalance or allocation of portfolio assets in accordance with Statement of Investment Policy and consultant's recommendations

- 2 Pension Administrator's Reports/Presentations

- a *Informational* December 31, 2025; Quarterly Pension Plan Administrator's Report

- B. **Consideration by General Employees' Board of Trustees**

- 1 *Approve* Summary Plan Description for General Employees' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera
- 2 *Approve* GRS Consulting, (Brad Armstrong) payment of Invoice No. 498208 to GRS Consulting in the amount of \$4,300.00
- 3 *Approve* GRS Consulting, (Brad Armstrong), payment of Invoice No. 497577 to Gabriel, Roeder, Smith & Company in the amount of \$3,300.00
- 4 *Approve* Application for Retirement – Tammi Leonard - Operations Administrator (Beaches Energy) effective 3/1/2023; Separation Date 02/27/2026; Meets age/service

requirements for Back-DROP Retirement (33 years 3 months of service)

C. **Consideration by Police Officers' Board of Trustees**

- 1 Approve Summary Plan Description for Police Officers' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera
- 2 Select Fifth Member of the City of Jacksonville Beach Police Officers' Retirement System Board of Trustees for a two-year term commencing on 04/01/2026 and expiring on 03/31/2028. (Fifth member is currently John Gosztyla – term expires on 03/31/2026)
- 3 Approve GRS Consulting, (Brad Armstrong), payment of Invoice No. 497572 to Gabriel, Roeder, Smith & Company in the amount of \$3,300.00

D. **Consideration by Firefighters' Board of Trustees**

- 1 Approve Summary Plan Description for Firefighters' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera
- 2 Select Fifth Member of the City of Jacksonville Beach Firefighters' Retirement System Board of Trustees for a two-year term commencing on 04/01/2026 and expiring on 03/31/2028. (Fifth member is currently Deborah White – term expires on 03/31/2026)

ITEMS FOR DISCUSSION

COURTESY OF THE FLOOR TO VISITORS

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

If you are a person with a disability who needs an accommodation to participate in a meeting, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the ADA Coordinator by phone 904-712-6297 or submit an [Accommodation Request](#) to the ADA Coordinator as far in advance of the meeting as possible; preferably 7 days but no less than 2 business days, before the meeting. If you are hearing or voice impaired, please call Florida Relay at 711 for assistance.

cc: City Manager, City Attorney, City Clerk