

Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, September 09, 2025, at 3:00 P.M., in the Council Chambers, 11 North 3rd Street, Jacksonville Beach, Florida.



CALL TO ORDER

Christine Hoffman of the General Employees' Board of Trustees called the meeting to order at 3:00 P.M.

Roll Call: General Employees' Board: Nick Currie, Dan Janson(absent), Christine Hoffman, Brandon Maresma(absent), Eddie Vergara
Police Officers' Board: David Cohill, John Patrich, Matthew Grocki(absent), John Gosztyla, Jason Sharp
Firefighters' Board: Gaylord Candler, Ed Dawson(absent), John McDaniel, Lance Huish, Debbie White(absent)

Also present were City of Jacksonville Beach Pension Attorney Pedro Herrera(via zoom), Mariner Consulting representative Brendon Vavrica, Pension Plan Administrator Duston Scott, and Operations Support Specialist Monica McDaniel.

OATH OF OFFICE

A. *Administer* Oath of Office

1. General Employees' Pension Board of Trustees – Edgar Vergara - Elected by Member Employees to a 4-year term ending 10/31/2028

COURTESY OF THE FLOOR TO VISITORS

APPROVAL OF MINUTES

A. Consideration by General Employees', Police Officers', and Firefighters' Board of Trustees

1. *Approve* Minutes of the Joint Quarterly Meeting held on May 29, 2025.

Motion: It was moved by Mr. Candler and seconded by Mr. McDaniel to *Approve* Minutes of the Joint Quarterly Meeting held on May 29, 2025

Vote: Voice vote resulted in all Ayes by Firefighters' Board of Trustees.
The motion passed unanimously

Motion: It was moved by Mr. Currie and seconded by Mr. Vergara to *Approve* Minutes of the Joint Quarterly Meeting held on May 29, 2025

Vote: Voice vote resulted in all Ayes by General Employees' Board of Trustees.

The motion passed unanimously

Motion: It was moved by Mr. Gosztyla and seconded by Mr. Cohill to *Approve* Minutes of the Joint Quarterly Meeting held on May 29, 2025

Vote: Voice vote resulted in all Ayes by Police Officers' Board of Trustees.
The motion passed unanimously

OLD BUSINESS

NEW BUSINESS

A. Consideration by General Employees' Board of Trustees

1. Approve Application for Retirement – Ronald Curtis - Facilities Maintenance Manager (Finance) effective 9/1/2025; Separation Date 8/31/2025; Meets age/service requirements for Normal Retirement (15 years 7 months of service)

Motion: It was moved by Mr. Currie and seconded by Mr. Vergara to *Approve* Application for Retirement – Ronald Curtis - Facilities Maintenance Manager (Finance) effective 9/1/2025; Separation Date 8/31/2025; Meets age/service requirements for Normal Retirement (15 years 7 months of service)

Roll call vote: Ayes – Currie, Hoffman, Vergara
The motion passed unanimously

B. Consideration by Police Officers' Board of Trustees

1. *Approve* Application for Retirement – Anthony Bennek - Police Corporal (Police) effective 9/1/2025; Separation Date 12/29/2010; Meets age/service requirements for Vested Retirement (11 years 11 months of service)

Motion: It was moved by Mr. Sharp and seconded by Mr. Cohill to *Approve* Application for Retirement – Anthony Bennek - Police Corporal (Police) effective 9/1/2025; Separation Date 12/29/2010; Meets age/service requirements for Vested Retirement (11 years 11 months of service)

Roll call vote: Ayes – Cohill, Patrich, Gosztyla, Sharp
The motion passed unanimously

C. Consideration by General Employees', Police Officers', and Firefighters' Board of Trustees

1. Consultant's Reports/Presentations
 - a. *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant June 30, 2025; Quarterly Investment Performance Report.

Motion: It was moved by Mr. McDaniel and seconded by Mr. Huish to *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant June 30, 2025; Quarterly Investment Performance Report.

Roll call vote: Ayes – Candler, McDaniel, Huish
The motion passed unanimously

Motion: It was moved by Mr. Currie and seconded by Mr. Vergara to *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant June 30, 2025; Quarterly Investment Performance Report

Roll call vote: Ayes – Currie, Hoffman, Vergara
The motion passed unanimously

Motion: It was moved by Mr. Sharp and seconded by Mr. Cohill to *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant June 30, 2025; Quarterly Investment Performance Report

Roll call vote: Ayes – Cohill, Patrich, Gosztyla, Sharp
The motion passed unanimously

- b. *Informational* Mariner Institutional (Brendon Vavrica), Investment Consultant, Presentation of Core Real Estate Search, International Growth Equity Manager Analysis, and Asset Allocation
- c. *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant, Investment Policy Statement Update

Motion: It was moved by Mr. Huish and seconded by Mr. Candler to *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant, Investment Policy Statement Update as revised and presented to the board

Roll call vote: Ayes – Candler, McDaniel, Huish
The motion passed unanimously

Motion: It was moved by Mr. Currie and seconded by Mr. Vergara to *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant, Investment Policy Statement Update as revised and presented to the board

Roll call vote: Ayes – Currie, Hoffman, Vergara
The motion passed unanimously

Motion: It was moved by Mr. Gosztyla and seconded by Mr. Sharp to *Approve* Mariner Institutional (Brendon Vavrica), Investment Consultant, Investment Policy Statement Update as revised and presented to the board

Roll call vote: Ayes – Cohill, Patrich, Gosztyla, Sharp
The motion passed unanimously

- d. *Possible Action* Mariner Institutional (Brendon Vavrica), Rebalance or allocation of portfolio assets in accordance with Statement of Investment Policy and Consultant’s recommendations

No action taken

- 2. Pension Administrator’s Reports/Presentations
 - a. *Select* One or More Attorneys for Portfolio Monitoring & Securities Litigation Counsel (Wolf Popper LLP, Saxena White, Grant & Eisenhofer)

Motion: It was moved by Mr. Cohill and seconded by Mr. Gosztyla to *Authorize* the engagement of Wolf Popper LLP, for portfolio monitoring services, subject to final legal approval of the engagement letter

Roll call vote: Ayes – Cohill, Patrich, Gosztyla, Sharp
The motion passed unanimously

Motion: It was moved by Mr. Huish and seconded by Mr. McDaniel to *Authorize* the engagement of Wolf Popper LLP, for portfolio monitoring services, subject to final legal approval of the engagement letter

Roll call vote: Ayes – Candler, McDaniel, Huish
The motion passed unanimously

Motion: It was moved by Mr. Vergara and seconded by Mr. Currie to *Authorize* the engagement of Wolf Popper LLP, for portfolio monitoring services, subject to final legal approval of the engagement letter

Roll call vote: Ayes – Currie, Hoffman, Vergara
The motion passed unanimously

Discussion: A brief discussion ensued regarding a necessary subsequent motion.

Motion: It was moved by Mr. Cohill and seconded by Mr. Sharp to *Authorize* the board chairs to sign the engagement letter, subject to final legal approval

Roll call vote: Ayes – Cohill, Patrich, Gosztyla, Sharp
The motion passed unanimously

Motion: It was moved by Mr. McDaniel and seconded by Mr. Huish to *Authorize* the board chairs to sign the engagement letter, subject to final legal approval

Roll call vote: Ayes – Candler, McDaniel, Huish
The motion passed unanimously

Motion: It was moved by Mr. Currie and seconded by Mr. Vergara to *Authorize* the board chairs to sign the engagement letter, subject to final legal approval

Roll call vote: Ayes – Currie, Hoffman, Vergara
The motion passed unanimously

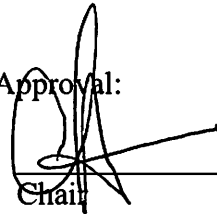
b. *Informational* June 30, 2025; Quarterly Pension Plan Administrator’s Report

ITEMS FOR DISCUSSION

ADJOURNMENT

There being no further business, the meeting adjourned at 4:52 P.M.

Submitted by: Monica McDaniel
Operations Support Specialist

Approval: 
Chair: _____
Date: 11/18/25