



City of Jacksonville Beach

Regular Meeting Amended Agenda

11 North Third Street
Jacksonville Beach, Florida

Pension Board

Tuesday, November 18, 2025

3:00 PM

Council Chambers

MEMORANDUM TO:

Members of the City of Jacksonville Beach Pension Board

The following Agenda of Business has been prepared for consideration and action at a Regular Meeting of the Pension Board:

CALL TO ORDER

ROLL CALL

ADMINISTER OATH OF OFFICE

- A. Police Officers' Pension Board of Trustees – David Cohill - Elected by Member Employees to a 4-year term commencing 10/1/2025
- B. Firefighters' Pension Board of Trustees – John McDaniel - Elected by Member Employees to a 2-year term commencing 10/1/2025
- C. Firefighters' Pension Board of Trustees – John Wiggins - Elected by Member Employees to a 2-year term commencing 10/1/2025

APPROVAL OF MINUTES

- A. Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees
 - 1 Quarterly Pension Board Meeting held on September 09, 2025

OLD BUSINESS

NEW BUSINESS

- A. Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees
 - 1 Consultant's Reports/Presentations
 - a *Presentation* Core Real Estate Search, Principal Real Estate Investors, Principal U.S. Property Account
 - b *Presentation* Core Real Estate Search, Stockbridge Core and Value Advisors, Stockbridge Smart Markets Fund
 - c *Presentation* Core Real Estate Search, TA Realty, TA Realty Core Property Fund
 - d *Approve* Mariner (Brendon Vavrica), Investment Consultant *September 30, 2025*; Quarterly Investment Performance Report
 - e *Informational* Mariner (Brendon Vavrica), Private Equity Funds of Funds Search
 - f *Possible Action* Mariner (Brendon Vavrica) - Manager changes, adjustments, rebalance or allocation of portfolio assets in accordance with Statement of Investment Policy and consultant's recommendations
 - 2 Pension Administrator's Reports/Presentations
 - a *Informational* September 30, 2025; Quarterly Pension Plan Administrator's Report

[IGNORE_INDENT]

b *Approve* 2026 Meeting Calendar

B. Consideration by General Employees' Board of Trustees

1 Election of Officers

a *Elect* Board of Trustees Election of Chairperson

b *Elect* Board of Trustees Election of Chairperson Pro Tem

c *Elect* Board of Trustees Election of Secretary

2 *Select* Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees for a two-year term commencing on 01/01/2026 and expiring on 12/31/2027. (Fifth member is currently Brandon Maresma – term expires on 12/31/2025)

3 *Approve* Summary Plan Description for General Employees' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera

4 *Approve* Forms provided by Sugarman, Susskind, Braswell & Herrera to facilitate the credited service purchase option to include Application to Purchase Prior Service Credit, Verification of General Service, and Prior Service Purchase Payment/Withholding Form

C. Consideration by Police Officers' Board of Trustees

1 Election of Officers

a *Elect* Board of Trustees Election of Chairperson

b *Elect* Board of Trustees Election of Chairperson Pro Tem

c *Elect* Board of Trustees Election of Secretary

2 *Approve* Summary Plan Description for Police Officers' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera

3 *Approve* Forms provided by Sugarman, Susskind, Braswell & Herrera to facilitate the credited service purchase option to include Application to Purchase Prior Service Credit, Verification of Police Officer Service, and Prior Service Purchase Payment/Withholding Form

D. Consideration by Firefighters' Board of Trustees

1 Election of Officers

a *Elect* Board of Trustees Election of Chairperson

b *Elect* Board of Trustees Election of Chairperson Pro Tem

c *Elect* Board of Trustees Election of Secretary

2 *Approve* Summary Plan Description for Firefighters' Retirement System as provided by Sugarman, Susskind, Braswell & Herrera

ITEMS FOR DISCUSSION

COURTESY OF THE FLOOR TO VISITORS

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

[IGNORE_INDENT]

If you are a person with a disability who needs an accommodation to participate in a meeting, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the ADA Coordinator by phone 904-712-6297 or submit an [Accommodation Request](#) to the ADA Coordinator as far in advance of the meeting as possible; preferably 7 days but no less than 2 business days, before the meeting. If you are hearing or voice impaired, please call Florida Relay at 711 for assistance.

cc: City Manager, City Attorney, City Clerk