

**Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, February 25, 2025, at 3:00 P.M., in the Council Chambers, 11 North 3<sup>rd</sup> Street, Jacksonville Beach, Florida.**



**CALL TO ORDER**

Dan Janson of the General Employees' Board of Trustees called the meeting to order at 3:00 P.M.

- Roll Call:** General Employees' Board: Nick Currie, Dan Janson, Christine Hoffman (absent), Brandon Maresma (absent), Jennifer Ruotolo
- Police Officers' Board: David Cohill, John Patrich, Matthew Grocki, John Gosztyla (left early), Jason Sharp
- Firefighters' Board: Gaylord Candler, Ed Dawson, John McDaniel, Lance Huish, Debbie White

Also present were City of Jacksonville Beach Pension Plan Administrator Duston Scott, and Operations Support Specialist I Monica McDaniel.

**COURTESY OF THE FLOOR TO VISITORS**

**ITEMS FOR DISCUSSION**

**APPROVAL OF MINUTES**

**A. Consideration by General Employees', Police Officers', and Firefighters' Board of Trustees**

1. *Approve* Minutes of the Joint Quarterly Meeting held on November 26, 2024.

**Motion:** It was moved by Mr. Sharp and seconded by Mr. Cohill to *Approve* Minutes of the Joint Quarterly Meeting held on November 26, 2024

**Vote:** Voice vote resulted in all Ayes by Police Officers' Board of Trustees. The motion passed unanimously

**Motion:** It was moved by Ms. White and seconded by Mr. Candler to *Approve* Minutes of the Joint Quarterly Meeting held on November 26, 2024

**Vote:** Voice vote resulted in all Ayes by Firefighters' Board of Trustees. The motion passed unanimously

**Motion:** It was moved by Mr. Currie and seconded by Ms. Ruotolo to *Approve* Minutes of the Joint Quarterly Meeting held on November 26, 2024

**Vote:** Voice vote resulted in all Ayes by General Employees' Board of Trustees.  
The motion passed unanimously

**OLD BUSINESS**

**NEW BUSINESS**

A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

1. Consultant's Reports/Presentations

- a. *Approve* GRS Consulting (Brad Armstrong), Five-Year Actuarial Experience Review Quote.

**Motion:** It was moved by Mr. Sharp and seconded by Mr. Cohill to *Approve* GRS Consulting (Brad Armstrong), Five-Year Actuarial Experience Review Quote

**Roll call vote:** Ayes – Cohill, Patrich, Grocki, Gosztyla, Sharp  
The motion passed unanimously

**Motion:** It was moved by Mr. Huish and seconded by Mr. Dawson to *Approve* GRS Consulting (Brad Armstrong), Five-Year Actuarial Experience Review Quote

**Roll call vote:** Ayes – Candler, Dawson, McDaniel, Huish, White  
The motion passed unanimously

**Motion:** It was moved by Mr. Currie and seconded by Ms. Ruotolo to *Approve* GRS Consulting (Brad Armstrong), Five-Year Actuarial Experience Review Quote

**Roll call vote:** Ayes – Currie, Janson, Ruotolo  
The motion passed unanimously

- b. *Approve* Mariner (Brendon Vavrica), Investment Consultant December 31, 2024; Quarterly Investment Performance Report

**Motion:** It was moved by Mr. Sharp and seconded by Mr. Gosztyla to *Approve* Mariner (Brendon Vavrica), Investment Consultant December 31, 2024; Quarterly Investment Performance Report

**Roll call vote:** Ayes – Cohill, Patrich, Grocki, Gosztyla, Sharp  
The motion passed unanimously

**Motion:** It was moved by Ms. White and seconded by Mr. Dawson to *Approve* Mariner (Brendon Vavrica), Investment Consultant December 31, 2024; Quarterly Investment Performance Report

**Roll call vote:** Ayes – Candler, Dawson, McDaniel, Huish, White  
The motion passed unanimously

**Motion:** It was moved by Mr. Currie and seconded by Ms. Ruotolo to *Approve* Mariner (Brendon Vavrica), Investment Consultant December 31, 2024; Quarterly Investment Performance Report

**Roll call vote:** Ayes – Currie, Janson, Ruotolo  
The motion passed unanimously

c. *Possible Action* Mariner (Brendon Vavrica) - Manager changes or allocation of portfolio assets in accordance with Statement of Investment Policy and consultant's recommendations

No action taken

2. Pension Administrator's Reports/Presentations

a. *Informational* December 31, 2024; Quarterly Pension Plan Administrator's Report

b. *Possible Action* 2025 Meeting Calendar

**Motion:** It was moved by Mr. Sharp and seconded by Mr. Cohill to *Amend* the meeting time on Thursday, May 29, 2025, to start at 1:00 PM

**Roll call vote:** Ayes – Cohill, Patrich, Grocki, Sharp  
The motion passed unanimously

**Motion:** It was moved by Ms. Ruotolo and seconded by Mr. Currie to *Amend* the meeting time on Thursday, May 29, 2025, to start at 1:00 PM

**Roll call vote:** Ayes – Currie, Janson, Ruotolo  
The motion passed unanimously.

**Motion:** It was moved by Ms. White and seconded by Mr. Candler to *Amend* the meeting time on Thursday, May 29, 2025, to start at 1:00 PM

**Roll call vote:** Ayes – Candler, Dawson, McDaniel, Huish, White  
The motion passed unanimously

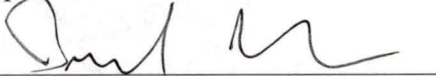
## **ADJOURNMENT**

There being no further business the meeting adjourned at 3:51 P.M.

Minutes of Quarterly Pension Board Meeting  
Tuesday, February 25, 2025

Submitted by: Monica McDaniel  
Operations Support Specialist I

Approval:



Chair

Date:

5/29/25