



City of Jacksonville Beach

Regular Meeting Agenda

11 North Third Street
Jacksonville Beach, Florida

Pension Board

Thursday, May 29, 2025

1:00 PM

Council Chambers

MEMORANDUM TO:

Members of the City of Jacksonville Beach Pension Board

The following Agenda of Business has been prepared for consideration and action at a Regular Meeting of the Pension Board:

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**
 - 1 Quarterly Pension Board Meeting held on February 25, 2025
- B. **Consideration by Police Officers' Board of Trustees**
 - 1 Special Pension Board Meeting held on April 08, 2025
- C. **Consideration by General Employees' Board of Trustees**
 - 1 Special Pension Board Meeting held on May 07, 2025

OLD BUSINESS

NEW BUSINESS

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**
 - 1 Consultant's Reports/Presentations
 - a *Approve* Purvis Gray & Company (Barbara Boyd and Meagan Camp), Independent Auditors September 30, 2024 Audited Financial Statements (Audited Financial Statements Provided)
 - b *Approve* GRS Consulting (Brad Armstrong), Actuary October 1, 2024 Seventy-Fourth Annual Actuarial Valuations and Summary Annual Report (Actuarial Valuation Provided)
 - c *Approve* GRS Consulting (Brad Armstrong), Experience Study Results
 - d *Discussion* Sugarman, Susskind, Braswell & Herrera P.A. (Pedro Herrera), Pension Board Attorney Legislative Update on Legal Matters
 - e *Approve* Sugarman, Susskind, Braswell & Herrera P.A. (Pedro Herrera), Select One or More Attorneys for Portfolio Monitoring & Securities Litigation Counsel (Wolf Popper LLP, Saxena White, Grant & Eisenhofer)
 - f *Approve* Sugarman, Susskind, Braswell & Herrera P.A. (Pedro Herrera), Amended Retainer Agreement for Legal Services

- g *Approve* AndCo Consulting (Brendan Vavrica), Investment Consultant March 31, 2025; Quarterly Investment Performance Report
- h *Possible Action* Rebalance or Allocation of Portfolio Assets in Accordance with Statement of Investment Policy and Consultant's Recommendations
- 2 Pension Administrator's Reports/Presentations
 - a *Approve* 2026 Proposed Annual Budgets
 - b *Approve* Review and Select a Death Audit Service Proposal: The Berwyn Group (CertiDeath), Guidehouse (Vital Audit), and Pulse 419
 - c *Approve* Review and disability verification forms created by Sugarman, Susskind, Braswell & Herrera P.A.
 - d *Informational* March 31, 2025; Quarterly Pension Plan Administrator's Report
- B. **Consideration by General Employees' Board of Trustees**
 - 1 *Approve* Application for Retirement – James Healey - Utility Plant Operator II (Public Works) effective 5/1/2025; Separation Date 4/11/2025; Meets age/service requirements for Normal Retirement (18 years 4 months of service)
 - 2 *Approve* Application for Back-DROP Retirement – Sheri Gosselin - City Clerk (City Clerk's Office) effective 2/1/2025; Separation Date 5/31/2025; Meets age/service requirements for Normal Retirement (30 years 4 months of service)
 - 3 *Approve* Application for Non-Duty Disability Retirement – Robert Alip - Electric Engineer (Beaches Energy) effective 6/1/2025; Separation Date 4/23/2025; Approved for Non-Duty Disability in Special Hearing on 5/7/2025 (19 years 2 months of service)

ITEMS FOR DISCUSSION

COURTESY OF THE FLOOR TO VISITORS

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

If you are a person with a disability who needs an accommodation to participate in a meeting, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the ADA Coordinator by phone 904-712-6297 or submit an [Accommodation Request](#) to the ADA Coordinator as far in advance of the meeting as possible; preferably 7 days but no less than 2 business days, before the meeting. If you are hearing or voice impaired, please call Florida Relay at 711 for assistance.

cc: City Manager, City Attorney, City Clerk