

Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Thursday, August 29, 2024, at 3:00 P.M., in the Council Chambers, 11 North 3rd Street, Jacksonville Beach, Florida.



Call to Order

Brandon Maresma of the General Employees' Board of Trustees called the meeting to order at 3:01 P.M.

ADMINISTER OATHS OF OFFICE

A. *Administer* Oath of Office

1. Police Officers' Pension Board of Trustees – Matthew Grocki - Elected by City Council to fill the unexpired term of Rudy Dean, expiring March 31, 2026.

Roll Call: General Employees' Board: Nick Currie, Dan Janson, Christine Hoffman, Brandon Maresma, Eddie Vergara

Police Officers' Board: David Cohill (absent), John Patrich, Matthew Grocki, John Gosztyla, Jason Sharp

Firefighters' Board: Gaylord Candler (late), Ed Dawson (absent), John McDaniel (absent), Lance Huish, Debbie White

Also present were Payroll/Benefits Administrator Duston Scott and Operations Support Specialist I, Monica McDaniel.

Courtesy of the Floor to Visitors

No one came forward to address the Boards.

APPROVAL OF MINUTES

A. **Consideration by General Employees', Police Officers', and Firefighters' Board of Trustees**

1. *Approve* Minutes of Joint Quarterly Meeting held May 29, 2024.

Motion: It was moved by Ms. Hoffman and seconded by Mr. Janson to *Approve* Minutes of the Joint Quarterly Meeting held on May 29, 2024.

Vote: Voice vote resulted in all Ayes by General Employees', Police Officers', and Firefighters' Board of Trustees

OLD BUSINESS

None

NEW BUSINESS

A. Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

1. Consultant's Reports/Presentations
 - a. *Approve* Mariner, Institutional (Brendan Vavrica), Investment Consultant June 30, 2024; Quarterly Investment Performance Report [on file].

Motion: It was moved by Ms. Hoffman and seconded by Mr. Janson to *Approve* the Investment Consultant June 30, 2024; Quarterly Investment Performance Report [on file].

Roll call vote: Ayes – Currie, Janson, Hoffman, Maresma, Vergara
The motion passed unanimously.

Motion: It was moved by Mr. Sharp and seconded by Mr. Grocki to *Approve* the Investment Consultant June 30, 2024; Quarterly Investment Performance Report [on file].

Roll call vote: Ayes – Patrich, Grocki, Gosztyla, Sharp
The motion passed unanimously.

Motion: It was moved by Ms. White and seconded by Mr. Huish to *Approve* the Investment Consultant June 30, 2024; Quarterly Investment Performance Report [on file].

Roll call vote: Ayes – Candler, Huish, White
The motion passed unanimously.

- b. *Possible Action* Mariner Institutional (Brendon Vavrica), Rebalance or allocation of portfolio assets in accordance with Statement of Investment Policy and Consultant's recommendations

Motion: It was moved by Mr. Janson and seconded by Ms. Hoffman to schedule a meeting to interview representatives for Clearbridge and Winslow.

Vote: Voice vote resulted in all Ayes by General Employees', Police Officers', and Firefighters' Board of Trustees

2. Pension Administrator's Reports/Presentations
 - a. Informational June 30, 2024; Quarterly Pension Plan Administrator's Report.

ITEMS FOR DISCUSSION

None

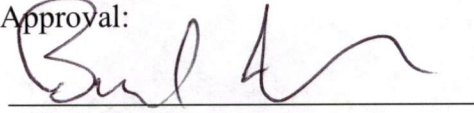
ADJOURNMENT

There being no further business the meeting adjourned at 4:10 P.M.

Minutes of Quarterly Pension Board Meeting
Thursday, August 29, 2024

Submitted by: Monica McDaniel
Operations Support Specialist I

Approval:



Chair

Date: 11/26/24