



City of Jacksonville Beach

Regular Meeting Amended Agenda

11 North Third Street
Jacksonville Beach, Florida

Pension Board

Tuesday, November 26, 2024

3:00 PM

Council Chambers

MEMORANDUM TO:

Members of the City of Jacksonville Beach Pension Board

The following Agenda of Business has been prepared for consideration and action at a Regular Meeting of the Pension Board:

CALL TO ORDER

ADMINISTER OATH OF OFFICE

- A. *Administer* Oath of Office
- 1 General Employees' Pension Board of Trustees – Jennifer Ruotolo - Elected by Member Employees to a 4-year term commencing 11/1/2024

ROLL CALL

APPROVAL OF MINUTES

- A. **Consideration by General Employees' Board of Trustees**
- 1 Special Pension Board Meeting held on September 27, 2024
 - 2 Special Pension Board Meeting held on October 31, 2024
- B. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**
- 1 Quarterly Pension Board Meeting held on August 29, 2024

LEGAL UPDATE

- A. *Informational* Sugarman, Susskind, Braswell & Herrera (Pedro Herrera) - Florida Legislature Amends Two Statutes Pertaining to Governmental Entities

OLD BUSINESS

NEW BUSINESS

- A. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**
- 1 *Presentation* Winslow Capital Management - Large Cap Growth
 - 2 *Presentation* ClearBridge - Large Cap Growth
 - 3 *Possible Action* Mariner (Brendon Vavrica) - Manager changes or allocation of portfolio assets in accordance with Statement of Investment Policy and consultant's recommendations
 - 4 Consultant's Reports/Presentations
 - a *Approve* Mariner (Brendan Vavrica), Investment Consultant *September 30, 2024*; Quarterly Investment Performance Report

- b *Approve* Consent for Assignment of Investment Advisory Agreement
- c *Possible Action* Mariner (Brendon Vavrica), Adjustment, rebalance or allocation of portfolio assets in accordance with Statement of Investment Policy and consultant's recommendations
- 5 Pension Administrator's Reports/Presentations
 - a *Informational* September 30, 2024; Quarterly Pension Plan Administrator's Report
 - b *Approve* 2025 Meeting Calendar

B. Consideration by General Employees' Board of Trustees

- 1 *Approve* Application for Retirement – Alissa Breitenstein - Accountant (Finance) effective 11/01/2024; Separation Date 10/21/2024; Meets age/service requirements for Normal Retirement (10 years 0 months of service)
- 2 *Approve* Application for Deferred Retirement – Kent Haines - Technology/Security Services Manager (Information Systems) effective 12/01/2024; Separation Date 07/12/2022; Meets age/service requirements for Deferred Retirement (10 years 10 months of service)
- 3 Election of Officers
 - a *Elect* Board of Trustees Election of Chairperson
 - b *Elect* Board of Trustees Election of Chairperson Pro Tem
 - c *Elect* Board of Trustees Election of Secretary

C. Consideration by Police Officers' Board of Trustees

- 1 Election of Officers
 - a *Elect* Board of Trustees Election of Chairperson
 - b *Elect* Board of Trustees Election of Chairperson Pro Tem
 - c *Elect* Board of Trustees Election of Secretary

D. Consideration by Firefighters' Board of Trustees

- 1 Election of Officers
 - a *Elect* Board of Trustees Election of Chairperson
 - b *Elect* Board of Trustees Election of Chairperson Pro Tem
 - c *Elect* Board of Trustees Election of Secretary
- 2 *Approve* Application for Back-DROP Retirement – David Rice - Fire Engineer (Fire) effective 11/01/2021; Separation Date 10/11/2024; Meets age/service requirements for Back-DROP Retirement (23 years 2 months of service)

ITEMS FOR DISCUSSION

COURTESY OF THE FLOOR TO VISITORS

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

If you are a person with a disability who needs an accommodation to participate in a meeting, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the ADA Coordinator by phone 904-712-6297 or submit an [Accommodation Request](#) to the ADA Coordinator as far in advance of the meeting as possible; preferably 7 days but no less than 2 business days, before the meeting. If you are hearing or voice impaired, please call Florida Relay at 711 for assistance.

cc: City Manager; City Attorney; City Clerk