



City of Jacksonville Beach

11 North Third Street
Jacksonville Beach, Florida

Agenda Special Meeting for Budget Adoption

City Council

Tuesday, September 3, 2024

5:45 PM

Council Chambers

MEMORANDUM TO:

The Honorable Mayor and
Members of the City Council
City of Jacksonville Beach, Florida

Council Members:

The following Agenda of Business has been prepared for consideration and action at the Special Meeting for Budget Adoption of the City Council.

CALL TO ORDER

ROLL CALL

PUBLIC HEARING

- A. First Budget Hearing Statement
- B. Public Hearing on the Proposed Millage Rate and Tentative Operating Budget

CITY MANAGER/NEW BUSINESS

- A.
 - 1. Adopt/Deny the Proposed Millage Rate for Operating Purposes of \$3.9947 for Fiscal Year 2024-2025; and
 - 2. Adopt/Deny the Tentative Operating Budget for Fiscal Year 2024-2025 of \$234,912,679

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

The public is encouraged to speak on issues on this Agenda that concern them. Anyone who wishes to speak should submit the request to the City Clerk or to the recording secretary prior to the beginning of the meeting. These forms are available at the entrance of the City Council Chambers for your convenience.

If you are a person with a disability who needs an accommodation to participate in a meeting, you are entitled, at no cost to you, to the provision of certain assistance. Please contact the ADA Coordinator by phone 904-712-6297 or submit an [Accommodation Request](#) to the ADA Coordinator as far in advance of the meeting as possible; preferably 7 days but no less than 2 business days, before the meeting. If you are hearing or voice impaired, please call Florida Relay at 711 for assistance.

THIS STATEMENT MUST BE READ BEFORE PUBLIC HEARING

SPECIAL COUNCIL MEETING - September 3, 2024 - 5:45 p.m.

The first item to be discussed is the Proposed Millage Rate.

The budget for the City of Jacksonville Beach was prepared using a millage rate of \$3.9947 mills. The rolled back rate is \$3.7595 mills. The proposed millage rate of \$3.9947 mills is 6.26% more than the rolled back rate.

The second item to be discussed is the Tentative Operating Budget.

The Tentative Operating Budget for Fiscal Year 2024-2025 is \$234,912,679.



CITY COUNCIL AGENDA ITEM	
TO:	Mayor and City Council Members
FROM:	Mike Staffopoulos, City Manager
DATE:	08/19/2024
SUBJECT:	Proposed Millage Rate and Tentative Operating Budget

BACKGROUND

The purpose of this meeting is to hold a public hearing for the adoption of the Proposed Millage Rate and Tentative Operating Budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025. These items are being held at a Special Meeting to comply with State Statutes.

The first item to be discussed is the Proposed Millage Rate. The tentative operating budget has been prepared using an unchanged millage rate of \$3.9947 per \$1,000 of assessed taxable value, 17% lower than the statewide average of \$4.8109. Property value and millage rate highlights include:

- City-wide total taxable property values increased by \$498,146,120, or 9.4%, which includes new construction of \$96,575,386.
- Using planned 2024 millage rates, a homeowner in Jacksonville Beach with an assessed median value of \$303,296 (and a homestead exemption of \$50,000) can expect to pay \$4,886 in property taxes. Of that amount, \$1,012 (or \$84.33 per month) will be paid to the City of Jacksonville Beach.
- Currently, the 'Save our Homes' amendment limits the annual increase on homesteaded property to the lower of 3% or the annual percent change in the Consumer Price Index. This reduces valuation increases for homesteaded residents.

The second item to be discussed is the Tentative Operating Budget. The FY2025 Proposed Budget makes it possible to continue to provide the level of service that our citizens and customers expect and to make significant investments in capital improvements. As stewards of the taxpayer resources that make possible the services that are essential to our community, we will continue to manage these resources conservatively and responsibly.

The staff and City Council held four workshops to discuss all facets of the budget.

FINANCIAL IMPACT

Budget highlights include:

- The City's total proposed budget is \$234,912,679. The budget is \$22,103,167 or 10.4% higher than the current fiscal year.
- The General Fund's proposed budget is \$31,147,065. Property taxes represent 57.1% of General Fund revenues. 50% of the General Fund's total budget is used to pay for police and fire services.



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- This budget adds three new full-time Police Officers and one new full-time Police Sergeant in support of a dedicated traffic unit, leading to an increase in the overall police presence throughout the community.
- The City maintains its debt free status attained in October 2020.

REQUESTED ACTION

1. Adopt/Deny the Proposed Millage Rate for Operating Purposes of \$3.9947 for Fiscal Year 2024-2025; and
2. Adopt/Deny the Tentative Operating Budget for Fiscal Year 2024-2025 of \$234,912,679

ATTACHMENTS

1. All Funds Summary FY2025 Proposed Budget
2. Where Your Property Taxes Go Chart 2025

**City of Jacksonville Beach - All Funds
Combined Summary of Revenues and Expenditures**

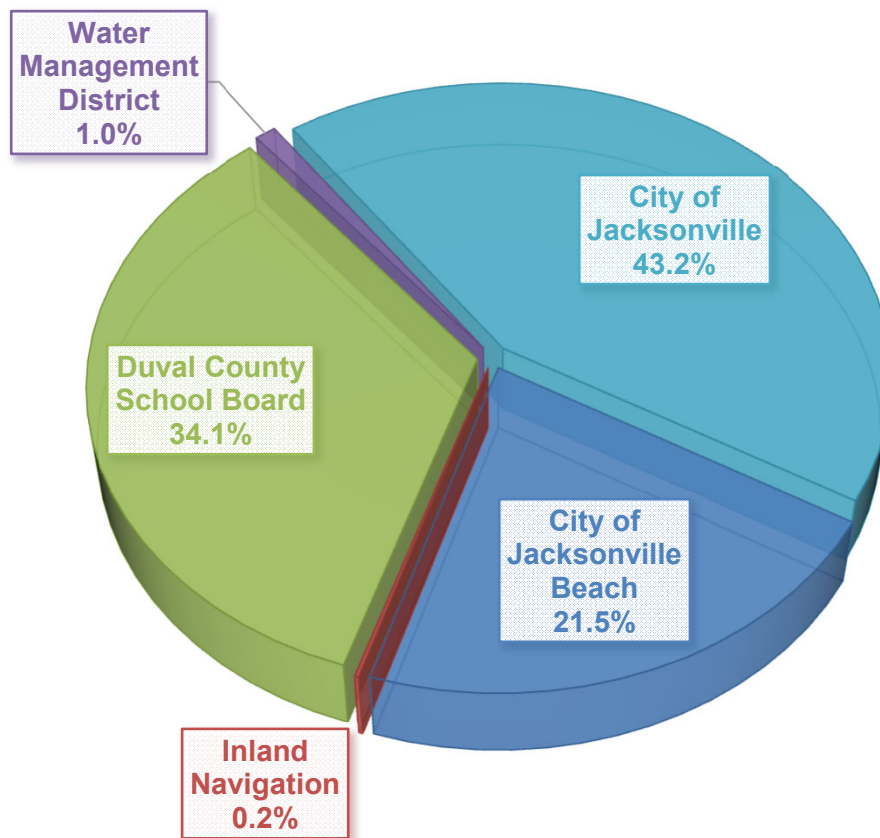
	Actual 2022	Actual 2023	Original Budget 2024	Proposed Budget 2025	Increase -Decrease	% Change
Unrestricted/unassigned	\$ 100,630,846	\$ 109,862,854	\$ 115,507,272	\$ 113,412,839	\$ (2,094,433)	-1.8%
All other balances	235,674,868	216,753,710	240,362,996	240,409,616	46,619	0.0%
Beginning Fund Balance	336,305,715	326,616,564	355,870,268	353,822,455	(2,047,814)	-0.6%
<u>Revenues</u>						
Taxes	28,480,809	32,207,082	34,373,204	37,861,853	3,488,649	10.1%
Permits & Fees	1,033,441	1,056,332	795,100	820,000	24,900	3.1%
Intergovernmental	8,935,227	12,437,452	4,691,646	5,296,947	605,301	12.9%
Charges for Services	148,024,553	141,586,114	146,697,590	146,293,053	(404,537)	-0.3%
Fines & Forfeitures	347,667	491,076	267,000	257,000	(10,000)	-3.7%
Interest & other	(13,591,173)	25,542,515	15,684,088	18,500,045	2,815,957	18.0%
Transfers In	10,728,252	11,626,380	8,253,070	9,199,286	946,216	11.5%
Total Revenues	183,958,776	224,946,951	210,761,698	218,228,184	7,466,486	3.5%
Other Financing Sources	12,762,678	5,307,516				
<u>Expenditures</u>						
Personal Services	31,909,820	37,182,196	39,533,963	42,311,529	2,777,566	7.0%
Operating-Energy	79,796,000	70,118,266	69,776,331	64,077,023	(5,699,308)	-8.2%
Operating-All Other	42,411,373	49,573,687	56,691,198	61,240,360	4,549,162	8.0%
Capital Outlay	19,339,546	26,647,681	37,972,950	57,774,481	19,801,531	52.1%
Grants to Others	34,300	21,000	582,000	310,000	(272,000)	-46.7%
Transfers	10,728,252	11,626,380	8,253,070	9,199,286	946,216	11.5%
Total Expenditures	184,219,291	195,169,210	212,809,512	234,912,679	22,103,167	10.4%
Other Financing Uses	22,191,314	5,831,552				
Change in Fund Balance	(9,689,151)	29,253,705	(2,047,814)	(16,684,495)	(14,636,681)	714.75%
Unrestricted/unassigned	109,862,854	115,507,272	113,412,839	98,855,164	(14,557,675)	-12.8%
All other balances	216,753,710	240,362,996	240,409,616	238,282,796	(2,126,820)	-0.9%
Ending Fund Balance	\$ 326,616,564	\$ 355,870,269	\$ 353,822,454	\$ 337,137,960	\$ (16,684,495)	-4.7%
<u>Expenditures by Department</u>						
00 - Non-Departmental	9,667,847	12,637,704	12,408,384	21,228,562	8,820,178	71.1%
01 - Executive	2,039,548	2,286,061	2,654,695	2,657,499	2,804	0.1%
02 - Finance	6,050,069	7,693,733	8,776,368	9,343,831	567,463	6.5%
04 - Planning and Development	1,096,159	1,345,817	1,400,700	1,587,397	186,697	13.3%
06 - Parks and Recreation	6,543,132	6,867,640	8,210,669	8,816,609	605,940	7.4%
07 - Public Works	18,294,578	28,625,511	28,729,200	40,540,592	11,811,392	41.1%
09 - Police	10,946,151	12,136,058	12,697,986	13,799,954	1,101,968	8.7%
10 - Fire and Emergency Services	3,008,163	3,150,834	3,351,287	3,478,495	127,208	3.8%
12 - Beaches Energy Services	105,906,389	98,903,302	103,223,483	102,956,542	(266,941)	-0.3%
13 - Human Resources	12,839,075	14,266,376	15,274,806	16,255,005	980,199	6.4%
16 - Community Redevelopment	6,527,535	5,367,417	13,834,007	11,736,670	(2,097,337)	-15.2%
17 - Information Services	1,300,645	1,888,759	2,247,927	2,511,523	263,596	11.7%
Total Expenditures	\$ 184,219,291	\$ 195,169,210	\$ 212,809,512	\$ 234,912,679	\$ 22,103,167	10.4%
<u>Expenditures by Major/Nonmajor Fund:</u>						
General Fund	\$ 27,055,302	\$ 29,821,982	\$ 28,677,150	\$ 31,147,065	\$ 2,469,915	8.6%
Redevelopment	7,750,151	6,930,491	15,531,851	13,416,981	(2,114,870)	-13.6%
General Capital Projects	2,937,638	5,366,083	6,861,085	7,811,828	950,743	13.9%
Electric	102,438,633	95,815,779	100,071,158	99,117,859	(953,299)	-1.0%
Water & Sewer	10,918,437	13,091,907	14,080,396	26,269,132	12,188,736	86.6%
Total Major Funds	151,100,161	151,026,242	165,221,640	177,762,865	12,541,225	7.6%
Nonmajor Governmental	1,794,891	7,490,927	2,927,366	10,449,855	7,522,489	257.0%
Nonmajor Enterprise	10,534,189	12,162,667	18,017,182	18,064,867	47,685	0.3%
Internal Service	12,558,320	15,758,230	17,948,519	19,410,919	1,462,400	8.1%
Pension	8,231,730	8,731,144	8,694,805	9,224,173	529,368	6.1%
Total Nonmajor Funds	33,119,130	44,142,968	47,587,872	57,149,814	9,561,942	20.1%
Total Expenditures	\$ 184,219,291	\$ 195,169,210	\$ 212,809,512	\$ 234,912,679	\$ 22,103,167	10.4%
Total Expenditures	\$ 184,219,291	\$ 195,169,210	\$ 212,809,512	\$ 234,912,679	\$ 22,103,167	10.4%
less: Internal Service Charges	12,558,320	15,758,230	17,948,519	19,410,919	1,462,400	8.1%
less: Transfers	10,728,252	11,626,380	8,253,070	9,199,286	946,216	11.5%
Net Budgeted Expenditures	\$ 160,932,719	\$ 167,784,600	\$ 186,607,923	\$ 206,302,474	\$ 19,694,551	10.6%

Where Your Property Tax Dollars Go

Property Taxes on a Home with Homestead Exemption*

*($\$50,000$; $\$25,000$ for school districts)

Current			Proposed	
Millage Rate	Property Tax		Millage Rate**	Property Tax
3.9947	\$1,012	City of Jacksonville Beach	3.9947	\$1,012
0.0288	\$7	Inland Navigation	0.0288	\$7
6.4310	\$1,790	Duval County School Board	6.3400	\$1,764
0.1793	\$45	Water Management District	0.1793	\$45
8.0262	\$2,033	City of Jacksonville	8.0262	\$2,033
18.6600	\$4,887	Total	18.5690	\$4,861



*Based on a median home assessed value of $\$303,296$ (Property Appraiser)

**Rates updated 8/27/2024 (Duval County 2024 Notice of Proposed Property Taxes)