



City of Jacksonville Beach

Regular Meeting Agenda

11 North Third Street
Jacksonville Beach, Florida

Pension Board

Tuesday, November 14, 2023

3:00 PM

Council Chambers

MEMORANDUM TO:

Members of the City of Jacksonville Beach Pension Board

The following Agenda of Business has been prepared for consideration and action at a Regular Meeting of the Pension Board:

CALL TO ORDER

ADMINISTER OATHS OF OFFICE

- A. *Administer* Oath of Office
- 1 Police Officers' Pension Board of Trustees – Jason Sharp - Re-elected by Member Employees to a 4-year term commencing 10/1/2023
- 2 Police Officers' Pension Board of Trustees – David Cohill - Re-elected by Member Employees to a 2-year term commencing 10/1/2023
- 3 Firefighters' Pension Board of Trustees – Ed Dawson - Re-elected by Member Employees to a 2-year term commencing 10/1/2023
- 4 Firefighters' Pension Board of Trustees – John McDaniel - Re-elected by Member Employees to a 2-year term commencing 10/1/2023

ROLL CALL

ITEMS FOR DISCUSSION

APPROVAL OF MINUTES

- A. *Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees*
- 1 *Approve* Minutes for August 9, 2023 Quarterly Pension Board meeting

COURTESY OF THE FLOOR TO VISITORS

A. Legal Update

- 1 *Discussion* Sugarman, Susskind, Braswell & Herrera P.A. (Pedro Herrera), Pension Board Attorney HB3 Special Report Update

OLD BUSINESS

NEW BUSINESS

A. *Consideration by General Employees' Board of Trustees*

- 1 *Approve* Application for Back-DROP Retirement – Anthony Nichols - Public Safety Communications Officer (Police) effective 09/01/2021; Separation Date 01/19/2024; Meets

age/service requirements for Normal Retirement (20 years 9 months of service)

- 2 *Approve* Application for Back-DROP Retirement – George Brier - FOG Program Coordinator (Public Works) effective 02/01/2021; Separation Date 01/04/2024; Meets age/service requirements for Normal Retirement (33 years 1 month of service)
- 3 Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees for a two-year term commencing on 01/01/2024 and expiring on 12/31/2025. (Fifth member is currently Brandon Maresma – term expires on 12/31/2023)
- 4 Election of Officers
 - a *Elect* Board of Trustees Election of Chairperson
 - b *Elect* Board of Trustees Election of Chairperson Pro Tem
 - c *Elect* Board of Trustees Election of Secretary
- B. **Consideration by Police Officers' Board of Trustees**
 - 1 *Approve* Application for Retirement Gregory Gordon – Police Officer (Police) Back-DROP Retirement Effective 03/01/2023; Separation Date 10/20/2023; Meets service requirements for Normal Retirement (17 years 8 months of service)
 - 2 *Approve* Application for Back-DROP Retirement Tracy Hawes – Police Officer (Police) Back-DROP Retirement Effective 2/1/2023; Separation Date 10/30/2023; Meets service requirements for Normal Retirement (21 years 0 months of service)
 - 3 *Approve* Application for Back-DROP Retirement Morris Ingle – Police Corporal (Police) Back-DROP Retirement Effective 1/1/2023; Separation Date 12/11/2023; Meets service requirements for Normal Retirement (29 years 1 month of service)
 - 4 Election of Officers
 - a *Elect* Board of Trustees Election of Chairperson
 - b *Elect* Board of Trustees Election of Chairperson Pro Tem
 - c *Elect* Board of Trustees Election of Secretary
 - 5 *Discussion* Possible Financial Split of the Three Boards on 10/01/2024
- C. **Consideration by Firefighters' Board of Trustees**
 - 1 Election of Officers
 - a *Elect* Board of Trustees Election of Chairperson
 - b *Elect* Board of Trustees Election of Chairperson Pro Tem
 - c *Elect* Board of Trustees Election of Secretary
- D. **Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**
 - 1 Consultant's Reports/Presentations
 - a *Presentation* Allspring Domestic Equity Portfolio Update
 - b *Approve* AndCo Consulting (Brendan Vavrica), Investment Consultant *September 30, 2023*; Quarterly Investment Performance Report
 - c *Possible Action* AndCo Consulting (Brendon Vavrica), Rebalance or allocation of portfolio assets in accordance with Statement of Investment Policy and Consultant's recommendations

- d Approve AndCo Consulting (Brendon Vavrica), Investment Policy Statement Revision November 14, 2023
- 2 Pension Administrator's Reports/Presentations
 - a *Informational* September 30, 2023; Quarterly Pension Plan Administrator's Report
 - b Approve 2024 Meeting Calendar (AMENDED)

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing a special accommodation to participate in this meeting should contact the City Clerk's Office at (904) 247-6299 no later than one business day before the meeting.

cc: Mike Staffopoulos, City Manager; Sandra Robinson, City Attorney; Sheri Gosselin, City Clerk