



City of Jacksonville Beach

Special Meeting Agenda

Pension Board

11 North Third Street
Jacksonville Beach, Florida

Tuesday, May 16, 2023

3:00 PM

City Hall Training Room

MEMORANDUM TO:

Members of the City of Jacksonville Beach Firefighters' Pension Board

The following Agenda of Business has been prepared for consideration and action at a Special Meeting of the Firefighters' Pension Board:

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

A. Joint Quarterly Meeting held on February 14, 2023

OLD BUSINESS

NEW BUSINESS

A. **Consideration by Firefighters' Board of Trustees**

- 1 Consultant's Reports/Presentations
 - a *Approve* GRS Consulting (Brad Armstrong), Actuary October 1, 2022 Seventy-Second Annual Actuarial Valuations (Actuarial Valuation Provided)
 - b *Approve* Purvis Gray & Company (Barbara Boyd and Meagan Camp), Independent Auditors September 30, 2022 Audited Financial Statements (Audited Financial Statements Provided)
 - c *Approve* AndCo Consulting (Brendan Vavrica), Investment Consultant March 31, 2023; Quarterly Investment Performance Report
 - d *Approve* Set the expected rate of return to 6.5% for the next year, the next several years, and the long term thereafter
- 2 Pension Administrator's Reports/Presentations
 - a *Approve* 2024 Proposed Annual Budgets

ITEMS FOR DISCUSSION

COURTESY OF THE FLOOR TO VISITORS

ADJOURNMENT

NOTICE

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a

verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing a special accommodation to participate in this meeting should contact the City Clerk's Office at (904) 247-6299 no later than one business day before the meeting.